

Resource Mobilization Policy

Sree Narayana College of Education, Mahe managed by Sree Narayana Educational Guidance Society at Thalassery is committed to provide the best possible environment to professional education to the backward class of the community especially those who are educationally and socially disadvantaged. Our resource mobilization policy aims to diversify revenue streams, optimize costs and ensure effective utilization of resources.

Sources of Finance

1) **Tuition Fee**

Tuition Fee collected from the students enrolled in the B.Ed programme as per the university guidelines is the main source of the institutions income.

2) **Fund provided by Management**

Financial contributions made by the college management to support institutional development and operations.

3) **Financial assistance from parental body**

Utilize financial assistance for managing financial crisis when arise.

4) **Students Welfare Fund**

Contributions collected from students to support student centric activities, services and initiatives including cultural and extracurricular activities.

Fund Utilization & Accountability

1) **Infrastructure development.**

Funds are allocated for the development maintenance and upgrade of college infrastructure to create a conducive learning environment and support academic excellence.

2) **Salary & Festival allowance**

To attract, retain and motivate high quality faculty and staff funds are allocated for staff welfare and benefits including salaries and festival allowances.

3) **Audit and financial review.**

Conduct annual audits by approved chartered accountant and financial reviews to ensure transparency and accountability.

4) **Transparency in financial management**

Ensure transparency in financial transactions through documented records. Publish annual financial statements and audit reports to demonstrate accountability and transparency.

5) Supervision and accountability

Financial transactions are supervised by the parental body and establish internal controls to prevent mis management of funds.

Conclusion

Resource mobilization policy of Sree Narayana College of Education, Mahe outlines the framework for securing and managing resources to support the mission and objective of the institution. By diversifying our funding sources, optimizing fund utilization and ensuring accountability and transparency, we aim to create a sustainable financial foundation for our institution.